Locate Industry Reports in FIRST RESEARCH DATABASE

Click to Submit (for database access)

Search by keyword or NAICS code OR Browse by industry

Continued on next page
### Investment Banking

**NAICS CODES:** 62311  
**SIC CODES:** 6211

#### Industry Overview

The US investment banking industry includes about 3,000 companies with combined annual revenue of about $125 billion. Major companies include Bank of America’s Merrill Lynch, Morgan Stanley, Goldman Sachs, Lazard, and Jefferies. Investment banking is highly concentrated: the largest 50 firms generate more than 66 percent of industry revenue.

Major investment banks based outside the US include Barclays Capital (UK), CITIC Securities (China), Nomura (Japan), and UBS Investment Bank (Switzerland). London is Europe’s dominant financial hub, while Hong Kong is China’s primary financial center. Investment banks are increasingly engaging in deals in emerging markets: nine of 2009’s 10 largest IPOs came from emerging markets, including six from China.

#### Monthly News

**BROKER’S WORLD: Banks Look to Steal Market Share from Big Brokerages**  
-Dow Jones New Service, 31 September 2012, 671 words

Some retail banks looking to match up-size-house market share with online platforms, other full-service options. DBP/PatXi 3 Group’s Bank of the West pitching advertised wealth management offering to its current high-net-worth clients.

---

**Note:** You can also search within the document by holding down the Ctrl+F keys and entering the words you want to search.